

Message Text

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PAGE 01 STATE 207442

44

ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 L-03 OPIC-06 /027 R

DRAFTED BY TREAS: KTESLIK
APPROVED BY NEA/ARP:FMDICKMAN
TREAS: KHARBINSON
TREAS: HMCFADDEN
TREAS: LBOWDEN
STATE: JLYLE

----- 066993

R 201655Z AUG 76
FM SECSTATE WASHDC
TO AMEMBASSY KUWAIT

UNCLAS STATE 207442

E.O. 11652: N/A

TAGS: BEXP, EFIN, ECRE, EAID, FHWA, KA

SUBJECT:PERFORMANCE BONDS ON KUWAIT CONSTRUCTION CONTRACTS

REFS: A) KUWAIT 3338 B) KUWAIT 2970 C) KUWAIT 3710

1. REPORTING CABLE REF A PROVIDES EXCELLENT BACKGROUND ON THE POSSIBLE WAYS TO TACKLE THE PERFORMANCE-BOND ISSUE.

2. MATERIAL REQUESTED IN REF B WAS POUCHED TO EMBASSY ON JULY 3, 1976, IN AN OFFICIAL/INFORMAL LETTER FROM BAZARIAN TO ZILKOWSKI. PLEASE CONFIRM RECEIPT.

3. A SURETY BOND REFLECTS THE TERMS AND CONDITIONS OF A CONTRACT. THEREFORE, A MODEL SURETY BOND IS NOT POSSIBLE UNLESS WE RECEIVE COPIES OF TENDER DOCUMENTS AND/OR CONTRACTS USED BY THE MINISTRY OF PUBLIC WORKS. PLEASE FORWARD WHATEVER DOCUMENTS ARE AVAILABLE ASAP. PASS TO TREASURY'S MCFADDEN AND OPIC'S BAZARIAN. AN UPDATED REPORT ON THE FINANCIAL STRENGTH OF THE SURETY INDUSTRY AS WELL AS ADDITIONAL BACKGROUND ON THE SURETY-BOND PROPOSAL
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PAGE 02 STATE 207442

WAS GIVEN TO STEVE BUCK TO CARRY TO KUWAIT. ROBINSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, BONDS (SECURITIES), CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE207442
Document Source: CORE
Document Unique ID: 00
Drafter: KTESLIK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760320-0174
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760833/aaaabchr.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 KUWAIT 3338, 76 KUWAIT 2970, 76 KUWAIT 3710
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 24 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 MAR 2004 by ReddocGW>; APPROVED <21 JAN 2005 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PERFORMANCE BONDS ON KUWAIT CONSTRUCTION CONTRACTS
TAGS: BEXP, EFIN, ECRE, EAID, KU
To: KUWAIT
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006